

Dear AMCHAM BOD and AGM participants,

AMCHAM.lu events and advocacy for the last 28 years have been moving from one successful year to the next thanks to your support and friendship. These almost 3 decades of success are not ours but yours. This is the moment we thank you all and recognizing you as our engine and purpose. Risking being redundant, please accept my warm feelings of gratitude

Who we are:

Founded in 1996 AMCHAM.lu is a member owned and run representative organization accredited to Luxembourg by the Washington DC based American Chamber of Commerce. Since then, AMCHAM.lu has grown to become the largest private Chamber of Commerce in Luxembourg and a respected active member of the Federation of American Chambers of Commerce in Europe (ACE).

We are a global melting pot proud of having an extraordinary demographics: 30% companies of US origin, 20% Luxemburgish, and 50% from other countries around the world.

What we do:

We serve and support the international business community within Luxembourg and their families by providing:

- Networking In English (to connect our members with each other and with important decision makers);
- Information about how Luxembourg works (to help our members successfully navigate the Luxembourg bureaucratic and cultural ecosystem);
- Problem solving (to develop and implement better, more efficient, and effective business practices and procedures);
- Government engagement and advocacy (to communicate with and explain the wishes and concerns of our international business community members and to advocate changes and solutions improving Luxembourg's attractiveness as an International business location).

Our Beliefs:

- We believe Democracy and Freedom are essential to encourage and unleash human potential for the building of a better world.
- We believe Capitalism is the best vehicle to produce prosperity.
- We believe in the rule of law.
- We believe that management with fairness and kindness are crucial to balance the possibilities and opportunities of today, thus, we can achieve even greater benefits for tomorrow.
- We believe in honoring and supporting our previous generations who have sacrificed so much to give us what we have today. Their legacy is the prosperity we are enjoying today.
- We believe in cherishing our children. They are our inspiration to leave for them a better world.
- We believe in thanking and holding close our partners and friends with whom we live worthy lives and share wonderful adventures and experiences.
- We believe in encouraging others to dedicate themselves to initiate daily random acts of kindness. Gratitude and kindness are the perfect instruments for everyone wanting to live good and healthy lives. Inevitably, this practice allows us to give and receive love.
- We believe in working hard and smart to grow in strength, success, and profit.

Our present circumstances:

Even though we have sufficient financial resources to accomplish our objectives, we are seeking additional members and revenue to be more secure for the moment of facing emergencies and to undertake additional projects and opportunities to continue supporting our members, partners, and society in general.

Our identification and advocacy for business and the changing dynamics of expat friendly government are still at an early stage but have been well received by the Prime Minister and his team. Our post-election four-page letter to the Prime Minister, Deputy Prime Minister and the other leading Ministers identifying the needs and wishes of the business community is being followed up by individual meetings with Ministers and their staff.

Our centrally managed large and small events are very well received and almost always fully sold out with better attendance than the average of other organizations.

Our digital Newsletter has grown in quality and now reaches 6,000 subscribers.

Our Member Benefits Club (MBC) program continues expanding in numbers of discount card holders and partner companies, and it is freely available to AMCHAM company employees and their partners providing discounted prices at over 250 retail and restaurant partner locations.

We are working to relaunch our committee structure and become more active with committee events, monthly lunches, and evening cocktail networking receptions.

Our four years of legal actions against a dishonest former employee have been successful with the court system finding our ex-employee guilty and awarding financial compensation to AMCHAM, the Treasurer and Myself compensating us for our financial and reputational losses.

Our future:

We reiterate our thanks. You are the ones responsible for what we have become. We also reinforce our commitment to continuing serving and supporting you, your companies, families and the broader society in which we work and live. We ask for your continued participation and support and especially appreciate you introducing us to potential new members and actively participating in our committees and events.

With all respect and very best wishes,

Paul Schonenberg
Chairman and CEO
AMCHAM.lu

